

We live in an ever-changing world.

People who were hit by Chennai floods - did not know what hit them, until it did.

In case of a calamity like or any bad situation, that may happen, with any one of us, we need to have a **runaway folder** that we can rely on - **to restart our lives** - in case of a situation like this.

## First, take these 4 steps:

## #1 - Create 5 folders

Here are **the folder**s you should create.

## Action Step #1 - Create 5 folders to hold documents and categorize them:

- a) **Protection Related Folder**-Life Insurance, Health Insurance, Car Insurance Policy documents, Health Cards, Premium Receipts (A paper containing all the customer care numbers)
- b) **Property related Folder** All your property related original documents are to be stored here.
- c) Banking Related Folder- all your bank related documents like bank lockers, savings accounts etc.
- d) All the **Bills/Receipts/Warranty Cards Folde**r: especially the white goods and gadgets like mobile which may need replacement.
- e) **Education Related** and Important Document like Graduation, post graduation degree and all other certificates-originals
- Action #2 Created scanned versions of all important Documents like the above 5 folders: now that you have created the 5 folders, scan and keep all these documents in a soft copy like scanned copy in Dropbox, so that you can access them anywhere around the world.
- Action #3 Created an Emergency Black Box Kit for your Family: Should anything happen to you, you're still alive, but cannot speak or communicate, you must have created this folder to let your family know what to do in this emergency. They have to just open this folder and they can easily get start with organising your financial life back to near normal.
- **Action #4 Created a "Runaway" File:** now that you have the 4 folders ready, take photocopy of all of them and keep them together in one folder called as **Run-Away folder.** Something you can pick up in 2 minutes and go to, perhaps another city and be able to start your life altogether, in a new way.

Do it and you'll feel happy and liberated.

Once you do - thank me for it :)



Just kidding - congratulate yourself for taking this small but important step.

Till Then, Happy Investing – Taresh

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